

R.ALAGAR, B.Com., FCS
Company Secretary

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REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To,

The Chairman,

28th Annual General Meeting of the Members of INDO ASIA FINANCE LIMITED held on 27th day of September, 2018 at 11.00 A.M , at Shri Rajasthan Jain Samaj, No.131 (Old No.66) Sir Thyagaraya Road, T.Nagar, Chennai-600017.

Dear Sir,

I, **R.Alagar**, Practicing Company Secretary, Chennai was appointed as Scrutinizer for 28th Annual General Meeting of the Equity Shareholders of " **Indo Asia Finance Limited** " held on 27th day of September, 2018 at 11.00 A.M , at Shri Rajasthan Jain Samaj, No.131 (Old No.66) Sir Thyagaraya Road, T.Nagar, Chennai-600017 for the purpose of scrutinizing the e-voting process and Physical Ballot voting .at the venue in a fair and transparent manner and ascertaining the requisite majority on e-voting and Physical Ballot voting at venue carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report. I submit my report as under:

1. The Notice was sent to all the Members, whose names appeared in the Register of Members as on 9th August, 2017 to vote on the proposed 4 (Four) Resolutions as mentioned in the Notice of the 28th Annual General Meeting of the Equity Shareholders of " Indo Asia Finance Limited" (Item No.1 (One) to Item No.4 (Four) of the Notice of 28th Annual General Meeting of Indo Asia Finance Limited. The Members holding equity shares as on the cut-off date i.e. 20th September, 2018 were only considered for e-voting and for voting at the meeting venue.
2. The e-voting period remained open from 9.00 AM on Monday 24th September, 2018 upto 05.00 PM on Wednesday 26th September, 2018.
3. 150 members were attended the meeting. The Chairman at the Annual General Meeting, at the end of discussions on the Resolutions contained in the Notice, allowed voting at the venue of the 28th Annual General Meeting on the Ballot Forms provided at the Meeting venue to all those members who were present at the Meeting but have not cast their votes by availing the remote e-voting. Till the appointed time 16 Nos of physical votes were cast at the Annual General Meeting venue.
4. The votes cast through E-voting were unblocked on 27th September, 2018 around 12.05 p.m in the presence of two witnesses, viz. Mr. R.Mahesh and Mr.S.Padmanabhan, who are not in employment of the company.



5. In tune with the instructions contained in the 'Instructions contained for e-voting' sent along with the Notice dated 9th August, 2018, in respect of Members who have voted in both modes (e-voting and physical ballot Form voting in the meeting venue) I have considered only e-voting by not reckoning the voting done through Ballot form.

6. I have collated the votes received through E-Voting process and Physical Ballot forms voted at venue and the same have been furnished hereunder.


Resolution		Mode	For			Against		
			No.of Members	No of Votes	%	No.of Members	No of Votes	%
1.	Adoption of Balance Sheet and Profit & Loss Account, along with Director's Report and auditor's Report (Ordinary Resolution)	e-voting	1	4443554	97.53	0	0	0
		Ballot Forms at AGM Venue	16	112601	2.47	0	0	0
		Total	17	4556155	100	0	0	0
2.	Appoint a Director in place of Mr.Padam J Challani, who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary resolution)	e-voting	1	4443554	97.53	0	0	0
		Ballot Forms at AGM Venue	16	112601	2.47	0	0	0
		Total	17	4556155	100	0	0	0
3.	Appointment of Mr.Rajarathinam & Associates. Chartered Accountants, (FRN: 011135S) as the Auditors of the Company for the financial year 2018-19 and to fix their remuneration for the said financial year. (Ordinary resolution)	e-voting	1	4443554	97.53	0	0	0
		Ballot Forms at AGM Venue	16	112601	2.47	0	0	0
		Total	17	4556155	100	0	0	0



4.	Appointment of Mr Padam J Challani as Managing Director of the Company for a period of one year from 1 st April 2018 till 31 st March 2019 without remuneration (Ordinary resolution)	e-voting	1	4443554	97.53	0	0	0
		Ballot Forms at AGM Venue	16	112601	2.47	0	0	0
		Total	17	4556155	100	0	0	0

7. All relevant records of electronic voting and ballot forms will remain in my custody until the Chairman considers, approves and signs the minutes of the 28th Annual General Meeting and thereafter the said records will be handed over to Indo Asia Finance Limited, for safe custody.

Place: Chennai
Date: 27-09-2018

Signature: 
Name of Scrutinizer: **R. Alagar**
Company Secretary
Membership No. **4720**
C.P.No. **3913**





INDO ASIA FINANCE LIMITED

Regd. Office :

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Off. G.N.Chetty Road,
T.Nagar, Chennai - 600 017.
Tel : +91 44 2834 2111
Fax : +91 44 2834 1280
E-mail : investors@indoasiafinance.com
Web : www.indoasiafinance.com

Scrip ID : INDOASIF

Date: 28/09/2018

Scrip Code : 530747

To,

Department of Corporate Service
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort Mumbai-400001

Dear Sir,

Sub: **Voting results of the 28th Annual General Meeting of the Company held on 27th September, 2018**

Pursuant to Regulations 44(3) of the SEBI LODR (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby enclose the report of the Scrutinizer on voting through ballot paper and e-voting results of the business transacted at the 28th Annual General Meeting (AGM) of the Members of the Company held on Thursday, 27th September, 2018. A Copy of the above being upload in the website of the Company.

Thanking you,

Yours Faithfully,

For **Indo Asia Finance Limited**

Anuja Giria
Company Secretary
(Membership No.A43700)

